GMR Highways

GMR Pochanpalli Expressways Limited



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Date: January 21, 2023

To National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051, India

Dear Sir/Madam,

Subject: Submission of Copy of Newspaper Advertisement

Pursuant to Regulation 52(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Un-audited Financial Results for the quarter ended December 31, 2022 is published on January 21, 2023 in The Hindu Business Line Newspaper and E-Copy of that newspaper is enclosed herewith.

This is for your information and record.

Thanking you

For GMR Pochanpalli Expressways Limited

PARAMJEET Digitally signed by PARAMJEET SINGH

Date: 2023.01.21
11:54:18 +05'30'

Paramjeet Singh Company Secretary

CC : Mr. Sameer Kabra

The Debenture Trustee - Axis Trustee Services Limited The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg,

Dadar West, Mumbai- 400 028



QUICKLY.

Nasdaq lifted by Netflix subscription gains



New York: Strong Netflix subscription figures helped lift Nasdag early Friday. Netflix shares rocketed 8.1 per cent after it reported more than 230 million global subscribers About 15 minutes into trading. the Nasdaq jumped 0.7 per cent. Dow was down less than 0.1 per cent while S&P 500 climbed 0.3 per cent. AFP

M1xchange rolls out global version of TReDs

New Delhi: M1xchange has started testing ITFS (international version of TReDs) to enable MSMEs avail liquidity at relatively low rates of 4-9 per cent against their invoices. MSMEs can now avail liquidity against their invoices for exporting to US, Europe, Middle East and Singapore, from various financiers on boarded with International Trade Finance System. OUR BUREAU

Securekloud's CFO, five others slapped with fine



New Delhi: SEBI on Friday levied fines totalling ₹55 lakh on Securekloud's CFO and five others for alleged involvement in a fraudulent scheme of misrepresenting the financial statements of Securekloud Technologies. It slapped fines in the range of ₹5-20 lakh on S Ravi Chandran, Dinesh Raja Punniamurthy and others. PTI

592.20 223.25 227.00 930.55 403.15

7177.15

122.95

3343.15

4318.95

1762.90

3363.10

1030.35

590.55

19200.05

2249.95

2787.80

2442.65

5.35 15.50 0.00 23.30 13.71 9.50 57.40 17.31

70.27

18.97 15.60

5.28

29.66

66.12

25.63

10.33 42.03

30.14

58.19

88.18

85.50 23.03 39.34 27.10

70.17

0.45 0.42 0.55 1.47 1.04 0.82 1.58 1.25 0.54 0.49 1.24 0.72

0.64 3.21 0.78 1.41 4.33

0.91 0.73 0.90 0.73 0.86 0.88 2.40 3.42

-0.68 -0.73 -0.76 -0.86

-0.92 -0.96 -1.04 -1.10

-1.12 -1.18 -1.30 -1.40 -1.43

-1.44 -1.83 -1.86 -2.32

-2.49 -2.69 -2.75 -2.96 -3.29

-3.89 -3.97 -4.28 -6.34 -8.00 -9.17 -11.07 -20.42

HDFC Bank

ICICI Bank

State Bank

Coal India

Tata Motors

Dr Reddys Lab

Eicher Motors

Apollo Hosp

HCL Tech

Tata Stee

Divis Lab

Britannia Ind

Kotak Bank

Sun Pharma

Bajaj Finserv SBI Life Hindalco

HDFC Life .

JSW Steel Bharti Airtel

Asian Paints

Bajaj Finance

Infosys Hind Unileve

Reliance Ind

Hero MotoCorp

UltraTech Cemen

Tech Mahindra

Royalty hike pulls down HUL by 4%

BULLISH BET. Brokerages expect improvement in margins to offset royalty outgo

Anjana C Shriram

Despite posting increased profits in the third quarter of FY23 on Thursday, shares of Hindustan Unilever (HUL) fell over 4 per cent on Friday. Market analysts point out that increase in royalty and central service fees (by 80 basis points) has been a dampener.

On Friday, the HUL stock closed at ₹2,548.35 a piece down 3.84 per cent from Thursday's ₹2,650.25 on the BSE.

SHORT-TERM IMPACT

The company's board on Thursday approved a proposal for a new arrangement with the parent, Unilever, for technology, trademark licences and services to HUL. Consequently, the royalty and central services fee will increase and be effected in a staggered manner over a period of three years. Royalty fees is proposed to increase from the current 2.65 per cent to 3.45 per cent (80 bps). Though analysts expect the stock to see a short-term impact due to royalty, they are bullish on the stock for the long term.

JM Financial said: "HUL is one of our preferred staples plays but the stock is likely to take a short-term beating given the negative sentiments around the royalty angle."

According to ICICI Securities, a silver lining is that HUL's raw material cost pressure has softened meaningfully; net material inflation declined 400 bps quarter-on-quarter. Hence, gross margin expanded 168 bps q-o-q.. "We upgrade our



earnings estimates by about 3 per cent for FY24; modelling revenue/EBITDA/PAT CAGR of 13 per cent/14 per cent/15 per cent over FY22-24E. Maintain Add rating with a DCF-based target price of ₹2,850," adds the brokerage report.

"While HUL gained 10 ppt margins between 2013 and 2023, given current margin band of 23-25 per cent, 80-bp royalty rate increase over three years will curtail mar-



gin expansion," explained a report from Prabhudhas Lilladher, which recommended an "Accumulate" rating on the stock.

However, Axis Securities sounds optimistic in its report when it expects margins to improve going ahead as raw material prices remain on a downward trend. According to the report, HUL's long-term growth prospects remain strong as the management focuses on: Driving

a broad-based portfolio and straddling across the pricevalue matrix to drive premiumisation; cost savings initiatives; market development and market share gains across the portfolio; and execution capabilities, which displays its strength in diverse product portfolio and financial prowess in this volatile and challenging environment.

HDFC Securities, in its report, says that the softening raw material costs will offset the royalty increase, adding that margin expansion could be limited. "Our view remains the same: demand pick-up will be gradual while margin recovery will be faster. We cut EPS estimate for FY24/25 by 1/2 per cent. We value the stock on 47x P/E on December-24E EPS to derive a TP of ₹2,400. Maintain Reduce.'

Sensex, Nifty fall for 2nd day on global macro woes

Press Trust of India

Benchmark Sensex and Nifty closed lower for the second day on Friday due to a decline in index major Reliance Industries, Hindustan Unilever, and Infosys amid concerns over global economic slowdown.

The 30-share BSE Sensex declined 236.66 points or 0.39 per cent to settle at 60,621.77 with 20 of its constituents ending in red. During the day, it fell 273.18 points or 0.44 per cent to 60,585.25.

The broader NSE Nifty fell by 80.20 points or 0.44 per cent to end at 18,027.65 as 36 of its stocks closed with losses.

From the Sensex pack, Hindustan Unilever fell nearly 3.84 per cent. Reliance Industries declined by 1.15 per cent ahead of its financial results, while Infosys closed lower by 1.03 per cent.

Power Grid was the biggest gainer, rising by 1.2 per cent. HDFC Bank, HDFC, ITC, Tata Motors, ICICI Bank and State Bank of India were also among the gainers.

In the broader market, the BSE midcap gauge fell 0.66 per cent and smallcap index declined 0.50 per cent.

WEEKLY GAINS

Benchmark indices Sensex and Nifty eked out gains for a second week in a row. Sensex advanced by 360 points while Nifty gained 71 points on weekly basis.

Elsewhere in Asia, equity markets in Seoul, Tokyo, Shanghai and Hong Kong ended in the green. European benchmarks were trading higher during midsession deals. Markets in the US had ended lower on Thursday.

Brokers heading towards tech-based model, to increase IT headcount: Survey

Press Trust of India

Around 71 per cent of stock brokers are considering a shift towards a technologybased model and mulling increasing manpower in their IT team, as per a survey conducted by ANMI among its 900 members.

It found that the increasing frequency and sophistication of cyber threats could be prompting financial institutions to invest more in technology to protect themselves and their customers from such threats.

The Association of Na-

tional Exchanges Members of India (ANMI) carried out the survey last month to determine the role and contribution of financial technologies in the stock broking.

The StockTech Survey released on Friday also showed that around 61 per cent of the stockbroking companies didn't face IT-related issues last year, while only 39 per cent of such companies faced IT-related issues.

KEY DRIVERS

Moreover, low cost and technological upgradation of trading infra are the key drivers of growth. Everyone is focusing on technology and leading players have been seen advancing both their back-end and front-end with the latest technologies, the survey

As per the survey, an average of 30 per cent of investment is expected to be made in technology in 2022-23.

Additionally, the rise of fintech firms, which rely heavily on technology, may be driving traditional financial institutions to increase their own technological capabilities in order to stay relevant and competitive.

"Technology has been a key growth driver and has provided services to investors. This has been demonstrated amply during the Covid period. It was technology and digitisation that helped us to serve investors in a seamless manner be it from home or office during the Covid period," Kamlesh Shah, President of ANMI, said.

According to the survey, 33 per cent of their business processes shifted from physical to digital as it can lead to increased efficiency and speed, improved accessibility, and cost reduction.

Over 92 per cent of the respondents are optimistic that the new cyber security norms will make their businesses more robust against cyberattacks.

Bye-bye Budget day volatility and then between 5 and 7.30





KS BADRI NARAYANAN

Traders always love volatility. When benchmark indices or stocks swing wildly, they make huge profit. One such traditional opportunity was Budget presentation. But, if one sees the movement of the benchmark indices in the last 10 years, there has hardly been any such opportunity.

Earlier, the Budget presentation day used to usher in festival-like atmosphere in the stock market for three days with the presentation of Railway Budget, Economic Survey and General Budget.

CHANGE IN TIMING Those days, the Union Budget

was presented at 5 pm on the last working day of February as per British era practice. This ended in 1999 when the former Finance Minister Yashwant Sinha (under Vajpayee Government) decided to change the timing to 11 a.m. And, during those days, stock markets used to have two sessions — one pre-Budget trading, which used to have normal trading hours that end at 3 pm; pm (or even till 8 pm); and thre used to be a special post-Budget trading session that would see a lot of excitement and turmoil at brokerages. Each and every word of the Finance Minister would be parsed carefully and the indices and individual stocks reacted instantly.

While the shifting of Budget from evening killed the excess volatility, the abolition of a separate Railway Budget in 2017 further diminished the enthusiasm around the Budget-day trading. Besides, the Union Budgets

lost their importance along the way, thanks to a number of off-Budget announcements being made by successive governments during their tenures. The introduction of GST, which transferred the powers of indirect taxation to the GST Council, has further diminished the charm of the Budget.

NARROW MOVEMENT

If one looks at the last 10 years' performance of Nifty and Sensex, the maximum fall was just 2.5 per cent in February 2020 and the highest gain was about 4.7 per cent in 2022. During the other years, the benchmarks moved within one per cent range. The Bank Nifty, In the past, markets used to

have pre- and post-Budget trading sessions, with a festival-like atmosphere

the traders index, also moved in a narrow range during the period except for 2021 when it surged over 8 per cent.

For retail traders, it is better to avoid dabbling in derivative segments on the Budget day. As the market is now looking beyond Budget presentations, it is prudent to identify largecap stocks with sound fundamentals to invest for the long term in case of downslide on that day.

BROKER'S CALL. Nifty 50 Movers ▼ 80.20 pts. 9.19 6.15 7.63 3.70 2.85 0.96 0.60 3.16 0.91 0.66 0.98 1.01 0.56 0.51 0.75 0.74 9.90 6.63 4.89 2.04 1.93 1.45 1.13 0.97 0.51 0.28 0.00 -0.01 -0.08 -0.08 -0.13 -0.27 **Prabhudas Lilladher**

ASIAN PAINTS (ACCUMULATE) Target: ₹3,150

We cut our FY23/FY24/FY25 EPS by 6.3/9.1/8.5 per cent given flat volumes during Q3 of FY23, intend to maintain competitive pricing with GM band of 38-40 per cent & EBIDTA margin band of 17-20 per cent and lower other income due to ₹2,000 crore capex on greenfield paints unit. Q3 saw a sharp 414bps Q-o-Q ETBIDA margin recovery supported by 284 bps Q-o-Q gross margin improvement despite mix deterioration and no further price hikes. Asian Paints might pass on benefits of lower RM costs to consumers to push volumes and improve market competitiveness. Long-term growth levers are intact led by market share gains in decorative paints; increased distribution (addition of 10k retail touch points in 9M23); innovations and focus on high growth waterproofing/wood finishes segment; scalability plans in home decor from 4 per cent to 10 per cent by FY26 (both organic and inorganic). We believe Asian Paint's plans of backward integration, white cement. IV in the UAF and nanotech emulsion paints show larger plans of the company to grow in futuristic coating

Emkay Global

HAVELLS INDIA (HOLD) Target: ₹1,209

CMP: ₹1.152.55

Havells India has reported PAT ahead of consensus/our estimates supported by better performance in the Wire & Cables segment and lower loss at the Lloyd level. Sales growth of 13 per cent y-o-y was on the back of 30 per cent/17 per cent growth in the Lloyd/Cable segments, respectively.

Cable EBIT margin came in at 11.5 per cent vs 10.4 per cent y-o-y and 6.3 per cent q-o-q. EBIT loss at Lloyd stood at ₹60 crore against a loss of ₹83 crore

The RAC (room air-conditioner) segment has been witnessing hyper competition with negligible price hike, despite rise in raw-material price in the past few quarters. High-cost inventory continues to hurt margins. The second factory in Sri City is expected to start production in Q4-FY23.

We maintain Hold on the stock, with Dec-24 TP of ₹1,209/share (₹1,190 earlier), as we roll forward our valuation. We cut our FY24/FY25 EPS by 3-5 per cent, largely to account for the slower recovery in Lloyd.

businessline is not responsible for the recommendations sourced from third party brokerages. Reports may be sent to: blmarketwatch@gmail.com

Pts: Impact on index movemen Nifty Next 50 Movers

Timey Trente de) 1·10 V C	15	* 131.03 pts.		
Adani Total Gas .	Close(₹)	Pts	PE	Wt(%)	
Adani Total Gas .	3918.90	36.37	849.96	4.09	
Dabur India					
Hindustanaeronautics					
Gail (India)					
Adanigreenenergy	1975.60	11.78	587.13	2.61	
Tata Power					
Bank Of Baroda	179.35	9.83	9.39	2.91	
Ltimindtree .	4268.05	9.79	49.23	3.41	
Marico	505.20	7.25	51.93	2.27	
Cholamandalamin&Fin	706.25	7.18	24.81	2.42	
Godrej Consumer					
Siemens	3060.90	4.30	85.49	2.37	
Paytm	550.85	2.73	0.00	0.19	
Bandhan Bank	237.15	2.48	9.90	1.56	
Zomato .					
Adanitransmission	2737.95	1.70	348.41	2.89	
Shree Cement	24420.95	1.53	54.94	2.84	
rctc.					
Muthootfin					
/edanta	330.90	0.41	5.89	3.21	
Colgate					
Glandpharma					
Lic					
Proc & Gam					
Piindustries					
Fsnecomventures					
Ambuja Cements					
Bajaj Holdings					
Indian Oilcorp					
Berger Paints I					
Bosch					
Torrent Pharma					
Biocon					
Samvardmothersoninternatl					
ntglobeavi					
Acc					
Hdfc Amc					
Avenuesuper					
Info Edge I					
Mphasis					
Bharat Elec	101.80	-13.70	27.14	3 17	
Dlf					
United Spirits					
Industowers					
cici Lombard Gic					
Srf					
Sbicards&Pay					
SDICATOS&PAY I-Prulife					
Pidilitind	2402.60	-18.04	02.21	1.59	
Havells	1153.60	-41.34	61.19	2.52	

CM YK

GMR Pochanpalli Expressways Limited Reg Off. 25/1, SKIP House, Museum Road, Bengaluru – 560 025, India, T+9180 40432000 Email ID: Highways. Secretariai@gmrgroupin, W: www.gmrpul.com CIN: U45200KA2005PLC049327

Quarted ended 31-Dec-22 31-Dec-21 31-Mar-22 Unaudited Unaudited Audited Particulars 1 Total Income from Operations Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items) 1,972.0 Net Profit/ (Loss) for the period before tax (after Exceptional and / or Extraordinary items) 180.56 1.972.01 Net Profit/ (Loss) for the period after tax (after Exceptional and / or Extraordinary items) 128.01 150.34 1,628.20 Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)
 Paid-up equity share capital (Face Value of ₹ 10 each) 136.46 142.74 1.623.97 13,800.00 13,800.00 13,800.00 Reserves (excluding revaluation reserve) (as per latest audited financials) 11,647.75 8 Securities Premium Account 17,476.48 16,082.27 16,188.31 Paid up Debt Capital/ Outstanding Debt (including interest accrued thereon) 19,735.68 24,147.79 24,699.62 Outstanding Redeemable Preference Shares 3,028.46 2,736.17 2,805.5 12 Debt Equity Ratio⁴ Earning Per Share (EPS) of ₹ 10/– each (for continuing and discontinued operations) - (not annualised for the quarters) 0.09 1.18 0.09 1.18 0.11 14 Capital Redemption Reserve 15 Debenture Redemption Reserve 9,259.44 9,259.44 17 Interest Service Coverage Ratio

The aforesaid unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on January 19, 2023. The Statutory Auditors of the Company have conducted a limited review of the above financial results. The above financial results have been prepared as per the format prescribed in Regulation 52(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The above is the extract of the detailed format of quarterly financial results filed with Stock Exchanges under Regulation 52 of the Listing Regulation. The ful

format of the quarterly financial results are available on the websites of the National Stock Exchange (www.nseindia.com) and listed entity (www.gmrpul.com). For other line items referred in regulation S1,52(7),52(7),40(4), and 54(3) of the Listing regulations, pertinent disclosures have been made to the National Stock Exchange and can be accessed on the their winds and listed entity www.gmrpul.com. The Company has computed the following ratios based on unawdired financial statements prepared by the management of the Company as per Generally Accepted Accounting Practices in India (previous GAAP / IGAAP) without giving effect to Ind AS adjustments. Formulae used for computation of ratios are as Accepted Accounting Frostocommunity (1997)

Net worth: Share Capital plus other equities less Debenture Redemption Reserve, As per IGAAP workings, the Net worth shall be ₹ 19,021.68 Lakhs for the quarter ended December 31, 2022 (March 31, 2022: ₹ 77,191.08 Lakhs).

Paid-up debt capital represents outstanding non-convertible debentures (secured debt) including accrued interest thereon.

Unlisted Outstanding Redeemable Preference Shares are disclosed only to the extent of liability portion of outstanding preference shares as per Ind AS

No Debt / Equity Ratio: [(Debt means secured debt + interest accrued on secured debt + liability portion of preference shares + lease liability) / (Equity Share Capital plus other equities including debenture redemption reserve and equity component of preference shares)

Debt / Equity Ratio as per IGAAP Financials: [(Debt means secured debt + interest accrued on secured debt) / (Equity Share Capital plus other equities)

Naper (GAAP workings, the Debt Equity ratio shall be 0.83 times for the quarter ended December 31, 2022 (March 31, 2022: 112 times).

Debt Service Coverage Ratio (DSCR): (Earnings before Tax + Depreciation + Interest on secured debts and lease liability) / (Interest on secured debts and lease liability) / (Interest Service Coverage Ratio (ISCR): (Earnings before Tax + Depreciation + Interest on secured debt and lease liability) / (Interest Service Coverage Ratio (ISCR): (Earnings before Tax + Depreciation + Interest on secured debt and lease liability). (Interest Service Coverage Ratio (ISCR): (Earnings before Tax + Depreciation + Interest on secured debt and lease liability). (Interest Service Coverage Ratio (ISCR): (Earnings before Tax + Depreciation + Interest on secured debt and lease liability). (Interest Service Coverage Ratio (ISCR): (Earnings before Tax + Depreciation + Interest on secured debt and lease liability). (Interest Service Coverage Ratio (ISCR): (Earnings before Tax + Depreciation + Interest on secured debt and lease liability). (Interest Service Coverage Ratio (ISCR): (Earnings before Tax + Depreciation + Interest on secured debt and lease liability). (Interest Service Coverage Ratio (ISCR): (Earnings before Tax + Depreciation + Interest on secured debt and lease liability). (Interest Service Coverage Ratio (ISCR): (Earnings before Tax + Depreciation + Interest on secured Betax + Depreciation + Interest o

For and on behalf of the Board of Directors of GMR Pochanpalli Expressways Limited Place: New Delhi Date: January 19, 2023

ous quarter/period/year figures and ratios are recalculated where applicable

Ramadevi Bommidala Whole Time Director (DIN 00575031) GMR GROUP - PE/ 29/ PREM ASSOCIATES

RAMKRISHNA FORGINGS LIMITED

CIN No:L74210WB1981PLC034281 Regd. Office: 23 Circus Avenue, Kolkata - 700017 Phone: 033-4082 0900/ 033-7122 0900, Fax: 033-4082 0998,

Extract of Statement of the Consolidated Unaudited Financial Results for the Quarter and Nine-Months ended December 31, 2022 Consolidated Nine-Months Ended **PARTICULARS** December | September | 31, 2022 | 30, 2022 March 31, 2022 December 31, 2021 31, 2022 31, 2021 (Unaudited) (Unaudited) 1,60,152.39 2,32,024.66 Total Income from Operations 77,748.09 82,444.30 60,131.96 2,30,125.34 Net Profit for the period before tax 9.351.43 9.749.88 7.067.59 26,798.90 17,817.70 25,320.03 Net Profit for the period after tax 6,104.09 6,722.92 4,535.21 17,965.64 11,409.60 19.802.69 Total Comprehensive Income for the 6,114.04 6,730.94 4,543.83 17,992.78 11,436.06 period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)] Paid-up Equity Share Capital 3,197.79 3,197.79 3,197.79 3,197.79 3,197.79 3,197.79 (Face Value of ₹ 2/- per share) Earnings per Equity Share (EPS) (₹) (Face value per share ₹ 2/- each) 3.82* 2.84* 7.14* 12.43 - Basic (₹) 4.20 11.24 - Diluted (₹)# 3.80* 4.20 2.84* 7.14* 12.43 11.19 * not annualised # after considering impact of Employees

Stock Option Plan (ESOP)

These above results is an extract of the detailed format of Consolidated Unaudited Financial Results for the Quarter and Nine-Months ended December 31, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine-Months ended December 31, 2022 are available on the company's website i.e. www.ramkrishnaforgings.com and on the website of BSE Limited and

National Stock Exchange of India Limited i.e., www.bseindia.com and www.nseindia.com respectively. The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and thereafte approved by the Board of Directors of the Holding Company at their respective meetings held on January 19, 2023 and January 20, 2023 respectively. The Statutory Auditors have carried out a limited review of the Financial

The Board of Directors of the Holding Company has recommended an Interim Dividend of ₹ 0.50 per share on

equity shares of Face Value of ₹2/- each. Information on Standalone Unaudited Financial figures for the Quarter and Nine-Months ended December 31

ı	۱ ا	PARTICILIARS	Quarter - Ended			Nine-Months Ended		Year Ended
ı	SI.		December	September	December	December	December	March
ı	No.		31, 2022	30, 2022	31, 2021	31, 2022	31, 2021	31, 2022
L			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
ı	1	Revenue from Operation	75,230.62	76,254.88	60,605.44	2,16,560.09	1,60,212.56	2,28,536.55
ı	2	Profit Before Tax	8,854.21	9,319.89	7,052.27	25,333.32	18,697.16	26,617.25
ı	3	Profit After Tax	5,757.31	6,394.27	4,512.42	16,877.42	11,984.91	20,650.18
L	4	Total Comprehensive Income for the	5,764.58	6,401.55	4,520.79	16,899.24	12,010.02	20,679.27
ı		period [Comprising Profit for the period						
ı		(after tax) and other Comprehensive						
		Income (after tax)]						

On behalf of the Board of Ramkrishna Forgings Limited Naresh Jalan (DIN: 00375462)

Place: Kolkata Date: January 20, 2023