### **GMR Highways**

### **GMR Pochanpalli Expressways Limited**

Corporate Office:
T&UI Office, Terminal-2, Opp. Departure
Gate No. 1, IGI Airport, New Delhi110037
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**Date:** October 22, 2022

To National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051, India

Dear Sir/Madam,

**Subject: Submission of Copy of Newspaper Advertisement** 

Pursuant to Regulation 52(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Un-audited Financial Results for the quarter ended September 30, 2022 is published on October 22, 2022 in The Hindu Business Line Newspaper and E-Copy of that newspaper is enclosed herewith.

This is for your information and record.

Thanking you

For GMR Pochanpalli Expressways Limited

Paramjeet Singh,
Company Secretary

CC: Mr. Sameer Kabra

The Debenture Trustee - Axis Trustee Services Limited The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg,

Dadar West, Mumbai- 400 028



by JOY BHATTACHARJYA

On this day in 1784, Russia founded a colony on Kodiak island, Alaska, where it discovered one of the largest varieties of bear. This quiz is all about these doglike

#### **Questions**

- 1 Which country has the world's largest population of bears, with over 200,000 bears of four distinct varieties?
- 2 While most bears are omnivorous, which variety of bear feeds almost entirely on bamboo?
- 3 The spectacled bear is only found in one continent and is the largest land carnivore in that continent. In which continent is it found?
- The name of which region of the planet derives from a Greek word meaning 'near the bear'?
- Which variety of bear usually catches its prey by 'still-hunting', a method where it uses its excellent sense of smell to locate a seal breathing hole, and waits for a
- Which popular toy originated from the story of an American president refusing to shoot a cub?
- The Kalandars were an ethnic group in India, who were patronised by both the Mughals and other rulers for a specific form of entertainment, till it was banned in 2009. What form of entertainment?
- In Rudyard Kipling's Jungle Book, one of Mowgli's closest friends is Baloo the bear. What species of bear, common around the country, is Baloo?
- The Bear and the Strawberry Tree is a statue in the central square of a European city and is the official symbol of that city. Name the city?
- 10 Which variety of bear, the smallest in size and found in North-East India and other parts of South East Asia, is named for the characteristic orange to cream coloured

- 1. Russia. It has also been used as the unofficial symbol of the country for over three centuries
- 3. South America. It is also known as the Andean bear
- 4. The Arctic
- 5. The Polar Bear
- 6. The Teddy Bear, when Theodore Roosevelt refused to shoot a cub, which was depicted by a Washington Post cartoon in
- 7. Dancing Bears
- 8. Sloth Bear
- 9. Madrid, El Oso El Madrono
- 10. The Sun Bear, also sometimes known as the Honey Bear

Joy Bhattacharjya is a quiz master; У@joybhattacharj

## + Tirupur exporters' body writes to FM, seeks hike in interest subsidy to 5%

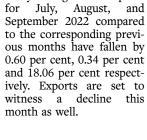
Our Bureau

The Tiruppur Exporters Association (TEA) has written to Finance Minister Nirmala Sitharaman to increase interest subsidy to 5 per cent across the board and help protect the knitwear industry, which has been impacted by poor business orders.

"The knitwear exporting units in the Tirupur cluster are now facing a severe threat to their existence due to financial-related issues like fewer booking orders, delay in receiving the payment, non-acceptance of booked orders, and deferment of shipment. It is not out of place to mention that the impact of issues is piling up day by day," KM Subramanian, President, TEA, said in his letter to the Finance Minister.

A 3 per cent interest subsidy is now being given on pre- and post-shipment rupee export credit for MSME makers and a 2 per cent subsidy for the non-MSMEs manufacturer and merchant exporter till March 31, 2024, with retrospective effect from October 1, 2021.

SUSTAINING BUSINESS "Considering the difficult situation prevailing in the global markets, it is neces-



KM Subramanian.

sary to enhance our com-

petitiveness and to sustain

the business, we request

the Finance Minister to ad-

vise RBI to increase interest

subsidy to 5 per cent across

the board and help protect

knitwear industry as well as

lakh of people, particularly

women employees," said

Tirupur knitwear cluster

the communication to FM.

exports 75 per cent of gar-

ments to the US, EU, and

the UK markets and the

cascading impact of these

countries is now visible in

the export performance of

readymade garment exports

In terms of dollars, the

Tirupur.

President, TEA

### OPEC+ doing right job to ensure stable market: Saudi Arabia

Press Trust of India New Delhi

OPEC kingpin Saudi Arabia on Friday defended the oil cartel and its partners' decision to cut crude oil production, saying they were doing the right job to ensure a stable and sustainable market.

OPEC+ alliance "is doing the right job", said Saudi Energy Minister Abdulaziz bin Salman here. The minister is on a day-long visit to prepare the ground for Saudi Prime Minister and Crown Prince Mohammed bin Salman's trip to India next month.

OPEC+ earlier this month decided to cut crude oil production quotas by 2 million barrels per day, starting in

November. Decisions of OPEC+ are aimed at securing and stabilising the markets, he said.

# Norms issued for action against GST payers post show cause notice

**AVOIDING CONFUSION.** Uniform mechanism prescribed for recurring show cause notice

Shishir Sinha New Delhi

The GST Council has issued detailed guidelines on authority as far as action consequential to issuance of show cause notice (SCN) is concerned. The guidelines also prescribe the mechanism to be followed in case of recurring SCN.

This issue is critical as GST assessees are distributed between Centre and States on the basis of annual turnover. Of the total taxpayers with an annual turnover of less than ₹1.5 crore, 90 per cent will be under the administrative control of the State Tax Department, while the remaining 10 per cent are with the Centre.

For taxpayers with a turnover above ₹1.5 crore, all **HOW IT WORKS** 

• Taxpayers with turnover of less than ₹1.5 crore: 90% will be under the administrative control of State, while the rest will come under the Centre

• Taxpayers with turnover above ₹1.5 crore: all administrative control will be divided equally between Centre and State



administrative control shall be divided equally in the ratio of 50 per cent each between the Central and State tax administration.

**ENFORCEMENT ACTION** Division of taxpayers in each State is done based on stratified random sampling and taking into account the geographical location and type of taxpayers.

Since enforcement action against a taxpayer can be initiated by both the Centre and States, there is always confusion with respect to the enforcement action to be taken. Keeping this in mind, GST

Council Secretariat has brought in a template for uniform action. This is based on the recommendation made at the GST Council meeting held in June.

### **ROLE OF AUTHORITIES**

Accordingly, it has been said that a taxpayer located within a State is open to enforcement action by both authorities. For example, enforcement action against a taxpayer assigned to State tax authorities can be initiated by the Central tax authorities (and vice-versa). In such cases, all consequential action relating to the case, including (but not limited to) appeal, review, adjudication, rectification, revision will lie with the authority that initiated the enforcement action.

Refund in such cases may, however, be granted only by jurisdictional tax authority, administering the taxpayer. Since issuance of recur-

ring SCNs does not involve any fresh investigation, it may be desirable that such SCNs are issued by the actual jurisdictional authorities responsible for assessment of the taxpayer's returns). This is because the actual jurisdictional authorities will be in a position to access records and returns of the taxpayers and check whether the grounds of the SCN still exist or not, and take a view/action for issuance of recurring SCN based on facts.

This means that even if the initial SCN is served by the central administration on the taxpayer who is under State administration, the recurring SCN will need to be issued only by the States and

Forex reserves fall \$4.5 b to \$528.37 b

Press Trust of India

The country's forex reserves dropped by \$4.50 billion to \$528.37 billion for the week ended October 14, the RBI said on

The overall reserves had increased by \$204 million to \$532 billion in the previous reporting week, which was the first weekly increase in the kitty since August this year.

In October 2021, the country's forex kitty had reached an all-time high of \$645 billion.

The reserves have been declining as the central bank deploys the kitty to defend the rupee amid pressures caused majorly by global developments.

Foreign currency assets, a major component of the overall reserves, saw a drop of \$2.828 billion to \$468.668 billion during the week to October 14, according to RBI Weekly Statistical Supplement.

### Use data analytics to study demand, supply of power: PTC India CMD

Rishi Ranjan Kala

As the power sector matures further with electricity prices increasingly being determined by an interplay of supply and demand, it becomes imperative for organisations to leverage data analytics-based energy management solutions to ensure 24x7 quality power to households.

PTC India CMD (Addl Charge) Rajib K Mishra pointed out that it is crucial to use data analytics and other tools to understand the patterns of demand and supply. With exchanges becoming an intrinsic part of the power sector, particularly for price discovery, the use of energy portfolio management (EPM) becomes even more essential.

"In the Indian context, till a few years ago any time of the day one buys electricity, the prices would be uniform. But today, we are in an era of exchanges, where electricity prices would be determined based on an interplay of supply and demand variables," he told businessline.

For instance, in a commercial establishment, significant power demand may emerge at 9 am and eventually begin to fall post 5:30 pm. Monitoring these depatterns through smart devices with advanced analytics capabilities will help track trends with variations in demand patterns such as on weekdays or weekends. The requirement of demand in various time slots

Total Income from Operations

Securities Premium Account

Capital Redemption Reserve

Debenture Redemption Reserve

Interest Service Coverage Ratio

Place: New Delhi Date: October 20, 2022

Outstanding Redeemable Preference Shares<sup>4</sup>



PTC India CMD (Addl Charge) Rajib K Mishra

and how one meets it can be mapped to optimise power procurement.

### POWER MARKET

Mishra emphasised that the importance of participating in a dynamic power market will become essential for any market participant.

"Trading itself is morphing into a form in which technology is no longer used just for delivery, but it becomes the business. Earlier, we used to buy from X and sell it to Y, identifying bilateral injection and procurement clients.

"Now, trading formats will also change in which market platforms, whether over the counter or exchange with a multitude of buyers and sellers assume prominence," he added.

Mishra stressed that today customers do not just expect vanilla solutions for buying and selling; they are also looking for the best solution to optimise their procurement and sales.

"EPM solutions are an essential element of our valueadded services. It is our be-

**Particulars** 

Net Profit/ (Loss) for the period (before tax, Exceptional and / or Extraordinary items)

Net Profit/ (Loss) for the period before tax (after Exceptional and / or Extraordinary items)

Reserves (excluding revaluation reserve) (as per latest audited financials)

Paid up Debt Capital/ Outstanding Debt (including interest accrued thereon)

. vious period/year figures and ratios are recalculated where applicable.

Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)

Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)

Paid–up equity share capital (Face Value of ₹ 10 each)

Earning Per Share (EPS) of ₹ 10/– each (for continuing and discontinued operations) (not annualised for the quarters)

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GIN: U45200KA2005PLC049327

lief that market and trading will transform to a technology-driven business where customers will be commercially focused on optimising their costs and revenues and would like to base their decisions on technology rather than instincts," he said.

#### DISCOM EXPERIENCE When PTC India undertook

the EPM for Bihar, they were considering themselves as a buying utility and therefore the compulsion to purchase power in each time block. PTC analysed their historical data and gave recommendations contrary to their assessment and showed them that they do not require to procure power for all the 96time blocks (15 minutes each) in a day, Mishra

explained.
"Today, Bihar is a net exporter of power. How did they do it? In normal circumstances, they would buy power only when they need it and keep paying the fixed

"We advised them that since they were already paying the fixed cost, and if variable cost was less than market rates, that power could be sold in the market netting surplus revenues. This was the low hanging fruit," he added. In Madhya Pradesh, PTC India is deploying an even more sophisticated tool (next generation) and aims to deploy it in a few other States as well with their power utilities.

"For this, we are collaborating with an international software services provider to deliver the solution," he said.

Quarted ended 30–Sep–22 | 30–sep–21 | 31–Mar–22 Unaudited | Unaudited | Audited

2,448.12 1,049.19

1,049.19

861.71

857.85

15,939.53

22,422.86 26,914.91 24,699.62

2,667.06

0.62

714.44

746.92

17.340.02

2,951.97

13,800.00 13,800.00

1,972.0

1,628.20

1,623.97

13,800.00

16.188.3

2,805.5

1.18

1.18

# CIL initiates ₹11,000-cr worth of first-mile connectivity projects

Our Bureau Kolkata

Coal India Ltd has initiated 17 more first-mile connectivity (FMC) projects under phase III at an estimated cost of ₹11,000 crore. These projects have been planned for a loading capacity of 317 million tonnes per annum (mtpa) and would help strengthen its network of eco-friendly trans-

CIL is preparing a rollout plan to float tenders for the latest projects by FY25, and commissioning would be in two years thereon by FY27, the company said in a statement. These are in addition to the existing 44 such projects it pursues under two phases.

#### **ECONOMIC BENEFITS** The FMC projects reveal pos-

itive of environmental and economic benefits under a pilot study conducted in two of its opencast (OC) mines has encouraged the state-owned miner to pursue this mode actively. Results have indicated a significant reduction in particulate matter, CO2 and other gaseous emissions compared to despatch through rail

Of the identified 17 projects, two of its subsidiaries -Mahanadi Coalfields (MCL) and Central Coalfields (CCL)



transportation of coal from pitheads to dispatch points

lowed by South Eastern Coalfields (SECL) with three projects. Western Coalfields and Bharat Coking Coal Ltd would have one project each. Significantly, MCL, CCL and SECL account for 15 of the

would put up six each, fol-

upcoming projects. The present projection indicates that they would contribute to the bulk of future output at more than two-thirds of CIL's production. "We have expanded the scope of loading through FMC projects. Now, every coal project having production capacity of 1 mtpa and more would

move coal through FMC

mode. This is subject to

techno-economic viability and

the 17 projects have been iden-

tified under this criterion," a senior official of CIL said. Under phase-I, only those projects having 4 mtpa output capacity were included for FMC mode evacuation. The company is also supplementing FMC projects by dovetailing 12 rail connectivity projects with them at the cost of ₹1,700 crore. The plan is to commission rail connectivity by FY27, when Phase III projects are expected to turn operational. As many as 24 rail + connectivity links have already been identified for 35 Phase I FMC projects at a capex of ₹3,660 crore. Of these, four are already commissioned and 20 are under construction.

According to CIL, the existing 151 mt FMC evacuation capacity and all projects under three phases are aimed at transporting 940 mt of coal through an environmentfriendly transportation system. The loading capacity of 35 Phase I FMC projects and that of 9 Phase II projects is 415 mt and 57 mt, respectively.

# SASKEN

### **Sasken Technologies Limited**

Registered Office: 139/25, Ring Road, Domlur, Bengaluru - 560 071. Tel: +91 80 6694 3000; Fax: +91 80 2535 1309; E-mail: investor@sasken.com; Website: www.sasken.com

### **EXTRACT OF AUDITED CONSOLIDATED FINANCIAL** RESULTS OF SASKEN AND ITS SUBSIDIARIES FOR THE **QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022**

SI. No.	Particulars	Quarter ended September 30, 2022	Quarter ended September 30, 2021	Half year ended September 30, 2022	Half year ended September 30, 2021	For the year ended March 31, 2022
1.	Total income from operations	13,571.27	12,111.66	23,136.59	24,152.04	46,924.09
2.	Net profit for the period (before tax)	4,407.01	4,509.83	6,430.05	8,638.93	15,785.18
3.	Net profit for the period after tax	3,592.10	3,729.05	5,115.22	7,128.83	12,824.61
4.	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	3,165.41	3,527.44	4,401.02	6,872.26	12,749.00
5.	Paid up equity share capital	1,505.09	1,505.09	1,505.09	1,505.09	1,505.09
6.	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of FY 22	_	_	_	-	63,849.16
7.	Earnings Per Share (of Rs. 10/- each) *					
	1. Basic:	23.89	24.80	34.02	47.43	85.31
	2. Diluted:	23.74	24.80	33.82	47.43	85.22
8.	Total income **	11,139.98	11,434.28	19,071.73	22,671.26	43,133.38
9.	Profit before tax **	3,268.81	4,685.91	4,609.42	9,003.07	15,625.34
10.	Profit after tax **	2,776.91	3,900.47	3,751.90	7,495.93	12,830.10

EPS is not annualized for the quarter and half year ended September 30, 2022, quarter ended June 30, 2022 and quarter and half year ended September 30, 2021.

\* information pertains to Sasken Technologies Limited on a standalone basis.

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the uarterly Financial Results are available on the websites of the Stock Exchange(s) and the Company.

> For Sasken Technologies Ltd. Rajiv C. Mody Chairman & Managing Director DIN:00092037

Place: Bengaluru Date: October 21, 2022

GMR GROUP - PE/ 28/ PREM ASSOCIATES

ores:
The aforesaid unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 20, 2022. The Statutory Auditors of the Company have conducted a limited review of the above financial results. The above financial results have been prepared as per the format prescribed in Regulation 52(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
The above is the extract of the detailed format or quarterly financial results filed with Stock Exchanges under Regulation, 52 of the Listing Regulation. The full

format of the quarterly financial results are available on the websites of the National Sock Exchange (www.nseindia.com) and listed entity (www.grripul.com)
For the other line leters referred in regulation 52(4), 52(7), 52(7A) and 54(3) of the Listing regulations, pertinent disclosures have been made to the Nationa
Stock Exchange and can be accessed on the their www.nseindia.com and listed entity www.grripul.com.
The Company has computed the following ratios based on unaudited financial statements prepared by the management of the Company as per Generally
Accepted Accounting Practices in India (previous GAAP / IGAAP) without giving effect to Ind AS adjustments. Formulae used for computation of ratios are as

Accepted Accounting Practices in mind querious under 1 and iv) Debt. Fequity Ratio: [(Debt means secured debt + interest accrued on secured debt + liability portion of preference shares + lease liability) / (Equity Share

No Debt / Equity Ratio : ((Debt means secured debt + interest accrued on secured debt + liability portion of preference shares + lease liability) / (Equity Share Capital plus other equities including debenture redemption reserve and equity component of preference shares)
 Debt / Equity Ratio as per IGAAP Financials : ((Debt means secured debt + interest acrued on secured debt) / (Equity Share Capital plus other equities)
 As per IGAAP workings , the Debt Equity ratio shall be log 97 times for the quarter ended Septemeber 30, 2022 (March 31, 2022 : 1.12 times),
 Debt Service Coverage Ratio (DSCR) : (Earnings before Tax + Depreciation + Interest on secured debts and lease liability) / (Interest on secured debt and lease liability) / (Interest on secured debts and lease liability) / (Inter

Ramadevi Bommidala Whole Time Director (DIN 00575031)