GMR Highways

GMR Pochanpalli Expressways Limited

Corporate Office:
T&UI Office, Terminal-2, Opp. Departure
Gate No. 1, IGI Airport, New Delhi110037
CIN U45200KA2005PLC049327
T+91 011 40052455
F+91 011 40052482
E- highways.secretarial@gmrgroup.in

W www.gmrpui.com

Date: July 26, 2023

To National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051, India

Dear Sir/Madam,

Subject: Submission of Copy of Newspaper Advertisement

Pursuant to Regulation 52(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Un-Audited Financial Results for the quarter ended June 30, 2023 is published on July 26, 2023 in The Hindu Business Line Newspaper and E-Copy of that newspaper enclosed herewith.

This is for your information and record.

Thanking you

For GMR Pochanpalli Expressways Limited

Paramjeet Singh Company Secretary

CC: Mr. Sameer Kabra
The Debenture Trustee - Axis Trustee Services Limited
The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg,
Dadar West, Mumbai- 400 028

QUICKLY.





Domestic white rice prices drop by ₹4,000/tonne

AFTER EFFECTS OF EXPORT BAN. Senegal imposes stock limit on traders; Thailand raises prices by another \$20/tonne

Domestic white rice prices (common variety) have dropped by ₹4,000 a tonne after the Government banned the export of the variety which made up nearly 40 per cent of the country's shipments abroad.

"White rice prices have dropped to ₹28,000 tonne from ₹32,000 tonne from ₹32,000 after the ban was imposed on July 20," said BV Krishna Rao, President, The Rice Exporters Associ-

BV Krishna Rao, President, The Rice Exporters Associ-ation of India (TREA). "Even before the ban, ex-ports to South-East Asia had slowed down as buyers com-plained that prices were higher," said M Madan Prakash, President, Agri Commodities Exporters Association.

Association.

Meanwhile, Senegal became the first country in Africa to follow up with a

stock limit order on broken grain stocks in view of a spike in prices.

"An investigation by authorities revealed that Indian companies are stockpiling large quantities of broken grain in Dakar, which has significantly contributed to the current crisis," the Government said in its order.

Normally, the country maintains buffer grain stocks with traders that will last up to a year. But in view of the current development, Senegal said a trader can now hold a maximum of 500 tonnes only.

SSA, MENA VULNERABLE The development in Senegal synchronises with the views of research agency BMI, a unit of Fitch Solutions, which said



WORRYING TREND. The Centre's move to ban white rice shipments came after a tardy progress in the sowing of paddy. Also, it was concerned over dip in rice stocks and the damages caused by floods.

markets most exposed to the withdrawal of India's non-basmati white rice exports from the global markets are concentrated in Sub-Saharan Africa (SSA) and the Middle East and North Africa (MENA). "In particular, we have identified Djibout, Liberia, Qatar, the Gambia,

BMI said the Indian gov-ernment's July 20 decision immediately banning export of non-basmati white rice will

Trade experts now see pressure on parboiled rice exports and view it as the next logical commodity whose supplies may be curbed.

is our view that the GOI's latest announcement has the potential to add further upward price impetus to rice export quotations," it said.

BMI said the impact of reduced Indian exports on rice quotations from alternative supplies will become more significant in time.

DUTY HIKE AN OPTION?

The Union government's decision to ban white rice shipments came after the progress in the sowing of paddy was tardy.

Though the acreage has turned positive, the Centre is wary about the damage caused by floods in rice-grow-ing regions of Punjab and Haryana.

Haryana.

In addition, its rice stocks have dropped to a six-year low with the Centre supplying rice instead of wheat to the poor through ration shops and rates of the cereal in the global market soaring to a five-year high.

On the other hand, trade sources in Bangkok said prices of Thailand rice have gone up by over \$20 a tonne

prices of Thailand rice have gone up by over \$20 a tone on Tuesday, while Vietnam has increased its prices by \$5. "Probably, the Centre could have raised the export duty on white rice further from 20 per cent to 40 per cent or even 50 per cent if it wanted the volume of exports to come down," said TREA's Rao.

PARBOILED NEXT?

per cent and corn (maize) nearly5 per cent.
Even before the Indian ban, rice prices had soared to a five-year high on fears of El Nino affecting production in Asia. Thailand has said its production will be lower by six per cent, while Vietnam, Cambodia, Myanmar, and Pakistan's production could also be hit by the weather phenomenon.

Unsold tea piles up at Coonoor auction as traders fix floor price

V Sajeev Kumar

The bottom price limit for tea imposed by the bought leaf association led to an increase in unsold teas at Cóonoor tea auctions.

Traders said some association members have not adhered to selling tea below the limit price of 495 in sale 29, resulting in sale of only 47 per cent of the offered quantity of 18,89,495 kg.

However, the sales percentage in dust was 65 per cent out of the offered quantity of 7,07,738 kg.

Besides, there was a drop

MIXED DEMAND
Global tea auctioneers said high-priced and better liquoring sorts had fair demand and sold steady to dearer by ₹3-4 a kg or more, in line with quality. The better medium sorts were barely steady to occasionally dearer by ₹1-2.

The mediums and plainer sorts were barely steady to occasionally dearer by ₹1-2.

with heavy withdrawals. In leaf orthodox, primary whole leaf grades were lower by ₹3-4. The brokens had less demand and sold easier by ₹3-4. In dust CTC, the high-priced and better liquoring sorts were lower by ₹4-5 or more at times. Occasionally some quality lots sold dearer by ₹3-4. The better medium sorts were fully firm to dearer by ₹2-3. In dust orthodox, the primary grades were barely steady to occasionally dearer by ₹5-6.

Tea Board plans to hike e-auction user fee

The Tea Board of India intends to increase the charges of tea routed through e-auctions in respect of sellers, brokers, and buyers. The proposal is to hike the rates to 33.33 paise per kg, totalling *1 per kg of tea.

The charges were very

totalmig t per kg of rea.

The charges were very nominal at 2 paise per kg which the Board implemented from FY19 when the government curtailed its fund for developing an e-auction system, directing the Board to enable the system to be self-reliant.

lenges to carry out its regular activities, including regulatory work such as sampling and seizure, legal expenditures, and studies related to the tea trade due to the reduction of grant by the government. The review of charges is absolutely necessary after examining the current costs of services, manpower, etc., the circular said, adding that the new charges would be implemented at the earliest.

would be impensively a carliest.

The circular pointed out that the charges collected by the Board through the system are effectively utilised for vendor payments hired for services such as IT operations. maintenance and



ment, etc. Being an e-com-merce operator, the Board also engaged CA firms for complying with statutory ob-ligations such as TDS, TCS,

es. Besides, the Board is going to implement a web-based application for e-auction

Retain short positions in aluminium futures

Aluminium futures on the Multi Commodity Exchange (MCX), which faced a resistance at ₹204 on July 14, fell in the subsequent sessions

COMMODITY

CALL.
On Monday, the contract marked a low of ₹194.45 and has now rebounded to the current level of ₹198.
Thus, the support at ₹195 prevented a decline beyond that level.
However, the broader trend remains bearish and for the short-term, the price action suggests that aluminium futures could stay in the ₹195-202 range.
A breakout of ₹202 can potentially turn the trend bullish where the contract could rally to ₹208 or even to ₹215.



On the other hand, if aluminum futures fall below the support at ₹195, it might fall to ₹182, a support.

TRADE STRATEGY

Last week, we recommended initiating fresh short positions at ₹200 with stop-loss at ₹205 for a target of ₹182. Retain this

Revise the target and stop-loss to ₹195 and ₹202 respectively.

7,000 Telangana farmers benefit from WEF's 'Saagu Baagu' pilot

Telangana's Sangu Bangu (agri-cultural advancement) pilot project with the guidance of the World Economic Forum (WEF) has impacted the lives of over 7,000 chilli farmers in the State and the second phase of the pro-ject is set to take off.
The impact on the lives of these farmers has been created by providing them access to agrech services such as Al-based advisories, soil testing, produce quality testing and e-commerce —under Sangu Bangu pilot pro-ject. WEF has also released a re-port. "How Al and emerging technologies are shaping the fu-ture of agriculture in India's Tel-angana State" based on the res-ults of the pilot project.

AI4AI CRUX OF PROJECT



Telangana Minister for Municipal Administration and

limited technical expertise, while hampering the scale of their impact.

Al4Al aims to transform the agriculture sector in India by promoting the use of artificial intelligence (AI) and other emerging technologies.

The "Saagu Baagu" project focuses on transformation of each agriculture value chain by easing agtech services delivery to the end customer through administrative, policy support and through digital public infrastructure.

ansen crop advisories and ma ket intelligence, ultimately stri-ing to foster agricultura prosperity within our State, said KT Rama Rao, Minister o TFE&C, Industries and Com merce, and Urban Developmen of Telangana.

"Telangana's experience high lights the need for governments to play an enabling role and con-sider non-financial yet high-im-pact areas to help scale agrec's services. A focus on value chains services. A focus on value chains also needed to ensure efforts are focused, organised and outcome-oriented," said Purushortam Kaushik, Head of the World Economic Forum's Centre for the Fourth Industrial Revolution in India.

by Digital Green (in consortium with three agtech start-ups) with support from the Bill and Melinda Gates Foundation. In the second phase, the project will be scaled up from 2023 onwards to 20,000 chilli and ground farmers in three districts. Public infrastructure—

In the third phase, which will begin in 2025, other crops and

TAMIL NADU INFRASTRUCTURE DEVELOPMENT BOARD INDB

REQUEST FOR QUALIFICATION

nt of Consultancy Firms for various Sectors/ Functional Areas ve Officer, Tamil Nadu Infrastructure Devel

Chief Executive Officer, TNIDB

GMR Pochanpalli Expressways Limited Reg Offi 25 f, SEP House, Museum Road Bengalaru - 500 025, rdq 1 - 91 80 404 42000

After going through the roof, chicken prices cool off

After rallying for some two months with prices breaching ₹300 a kg, chicken prices have cooled off with retail prices declining to ₹160-200 a kg as demand slumps in some key Southern markets.

Though there are instances of increase in prices through the week, the rates have generally shown signs of cooling off, after hitting as high as ₹320 in June. "The demand around this time of the

mand around this time of the year is generally low. The availability of chicken during

CM COM



prices will stabilise," a top ex-ecutive of Venkateshwara Hatcheries told businessline. The poultry industry feels that the demand will again pick up after October, usually the best season for the in-dustry. The viable farmgate prices of live birds is around

₹95. This would reflect in a market price of about ₹115-120. In Hyderabad, retail chicken prices fell to ₹180 a kg. It, however, saw a slight spike in the last two days. "It is an aberration. Prices will be around sub-₹200 levels," a chicken vendor said.

said.

Binny, who predicted the price fall after its peak at ₹172 on June 16, said the increase was due to major producers abstaining from rearing which led to supply shortage and resultant rate increase. Now all these firms are back in rearing chicks leading to softening of prices.

of production due to high poultry feed prices and medicines as the reasons for price rise, compelling farmers to abandon production.

In coastal areas of Karnataka, chicken is being sold in the range of ₹160-180. Arun Fernandes, a farmer from Bantwal taluk of Dakshina Kannada district, said heavy rains in the coastal region, and the onset of Tulu month of Yattl' are some reasons for the decline in the price of chicken.

Echoing similar views, Alcin Vaz, an executive worklar, in Vaz, an executive worklar, in Vaz, an executive worklar around ₹200 a kg to buy chicken online.

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