

# GMR Warora Energy Limited



Corporate Office:  
Airport Building 302, 1<sup>st</sup> Floor,  
New Shakti Bhawan  
New Udaan Bhawan Complex,  
Near Terminal 3, IGI Airport,  
New Delhi-110037  
CIN U40104MH2005PLC155140  
T +91 11 49882200  
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W [www.gmrgroup.in](http://www.gmrgroup.in)

January 30, 2018

To  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400001

Dear Sir/ Madam,

**Sub: Clause 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the w.r.t. NCDs of Rs.75 Crores**

**Ref: Scrip Code: 375659; Company: GMR Warora Energy Limited (formerly Emco Energy Limited)**

Please find enclosed the certificate from Axis Trustee Services Limited, the debenture trustee pursuant to clause 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the financial results for the period ended September 30, 2017

This is for your information and Records.

Thanking you.

Yours faithfully,  
**For GMR Warora Energy Limited**

Sanjay Kumar Babu  
**Company Secretary**



ATSL/CO/17-18/6855  
January 30, 2018

**GMR Warora Energy Limited**  
Building No. 302, New Shakti Bhawan,  
New Udaan Bhawan Complex,  
Opp. Terminal-3,  
Indira Gandhi International Airport,  
New Delhi-110037

**Kind Attn: Mr. Sanjay Kumar Babu**

Dear Sir,

**Re.: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015)**

This has reference to the private placed, secured, redeemable, non-convertible debentures aggregating to Rs. 75 Crores issued by GMR Warora Energy Limited ("the Company") and listed on the Stock Exchange ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information vide your email dated January 30, 2018 along with the relevant/necessary supporting (enclosed herewith) and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Further please note that we have not independently verified the contents submitted vide your above letter and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/status as submitted by the company for the purpose of submission to the Stock Exchange; without reconfirming.
2. Any commitment pertaining to the interest /principal payable on the future due dates are sole commitment on the company's part and Trustee is not liable in any manner if company fails to fulfill / does not fulfill its commitments.

Yours Faithfully

for **Axis Trustee Services Limited**

**Anish Jha**  
Assistant General Manager

**Cc: Debenture Holders**

IIFCL Mutual fund Infrastructure Debt Fund Series-I  
9<sup>th</sup> Floor, Hindustan Times House, 18 & 20,  
Kasturba Gandhi Marg, New Delhi – 11000.

**AXIS TRUSTEE SERVICES LTD.**

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-6226 0054 / 6226 0050 Website: www.axistrustee.com

# GMR Warora Energy Limited

(Formerly Emco Energy Limited)

October 30, 2017

To

Axis Trustees Services Limited  
2nd Floor, E-Wing, Axis House,  
Bombay Dyeing Mills Compound,  
Pandurang Budhkar Marg,  
Worli, Mumbai- 400 025



Corporate Office:  
Airport Building 302, 1st Floor  
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W www.gmrgroup.in

Dear Sir/Madam,

## Re-Debenture Trustee for secured redeemable non-convertible debentures aggregating Rs.75 crore

With reference to half yearly compliance, we are pleased to enclose/submit the following information/documents for the half-year ended 30<sup>th</sup> September, 2017:

S. No.	Particulars	Terms as per Information Memorandum/S Subscription Agreement/ Debenture Trust Deed	Status of Compliance as on [September 30, 2017]	Deviations (if any) and reasons thereof	Action taken by Issuer Company
1	List of the debenture holders with their addresses and contact details	Schedule 2 of Debenture Trust deed	Complied. Attached as annexure 1	-	-
2	Letter from Credit Rating Agency along with rationale for revision (if any)	--do--	Letter from Credit Rating Agency along with rationale for revision (if any) - Attached as annexure 2	-	-
3	Security Value and Asset Cover	--do--	Certificate from Practicing chartered accountant along with half yearly/annual financial results confirming the value of the Secured Assets, and maintenance of asset cover- Attached as annexure 3	-	-
4	Debt Equity ratio	--do--	--do--	-	-
5	Utilization Of Proceeds and Deviations	--do--	--do--	-	-
6	Debenture Redemption Reserve (DRR)	--do--	The Company has created DRR of Rs.187.5 million, as per Co. Act, 2013	-	-



Registered Office:  
701/704, 7th Floor, Naman Centre,  
A-Wing, BKC (Bandra Kurla Complex),  
Bandra, Mumbai 400 051  
Site Office:  
Plot No. B-1 & B7, Mohabala MIDC Growth Centre,  
Post and Tehsil-Warora, Dist. Chandrapur,  
Maharashtra 442907

7	Status of the Security	--do--	Certificate from Practicing chartered accountant along with half yearly/annual financial results confirming the value of the Secured Assets, and maintenance of asset cover- Attached as Annexure 3	-	-
8	Previous due date for the payment of interest/principal and whether the same has been paid or not	--do--	Intimation to stock exchange is attached as Annexure 4	-	-
9	Next due date for the payment of interest/principal	--do--	March 25, 2018/ September 25, 2022	-	-
10	Debt service coverage ratio	--do--	Included in financial results for period ended September 30, 2017	-	-
11	Interest service coverage ratio	--do--	--do--	-	-
12	Net worth	--do--	--do--	-	-
13	Net profit after tax	--do--	--do--	-	-
14	Earnings per share	--do--	--do--	-	-
15	Half yearly results	--do--	--do--	-	-
16	Audited results	--do--	--do--	-	-
17	Undertaking to stock exchange	-	Certified true copy of the undertaking submitted to the stock exchange in terms of Regulation 57(2) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 is attached as Annexure 5	-	-

Trust you will find the above in order.

Thanking you,

Yours faithfully

**For GMR Warora Energy Limited**  
(Formerly Emco Energy Limited)

  
Sanjay Kumar Babu  
Company Secretary

Encl: a/a



**GMR Warora Energy Limited**  
(Formerly Emco Energy Limited)



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**GMR Warora Energy Limited**  
(formerly EMCO Energy Limited)

List of Debenture holders

S. No	Name of Debenture holders	Address	No. of Debentures
1.	IIFCL Mutual Fund Infrastructure Debt Fund Series-I	9 <sup>th</sup> Floor, Hindustan Times House, 18 & 20, Kasturba Gandhi Marg, New Delhi-110001	750 of Rs.1,000,000 each

For GMR Warora Energy Limited

  
Company Secretary

Registered Office:  
701/704, 7th Floor, Naman Centre,  
A-Wing, BKC (Bandra Kurla Complex),  
Bandra, Mumbai 400 051  
Site Office:  
Plot No. B-1 & B7, Mohabala MIDC Growth Centre,  
Post and Tehsil-Warora, Dist. Chandrapur,  
Maharashtra 442907

**CARE/DRO/RL/2017-18/1260**  
Mr. Vishal Nayer,  
GM – Project Finance,  
GMR Warora Energy Ltd,  
Airport building- 302, 1<sup>st</sup> Floor,  
New Shakti Bhawan,  
New Udaan Bhawan Complex,  
Near Terminal 3, IGI Airport,  
New Delhi – 110037

May 8, 2017

Confidential

Dear Sir,

Credit rating for outstanding Non-Convertible Debentures

On the basis of recent developments including operational and financial performance of your company for FY16 (A) and FY17 (Provisional), our Rating Committee has reviewed the following ratings:

Instrument	Amount (Rs. crore)	Rating <sup>1</sup>	Remarks
Non-Convertible Debenture Programme	75 (Rs. Seventy Five crore only)	<b>CARE BB; Stable (Double B; Outlook: Stable)</b>	Revised from CARE D (Single D)

2. The redemption date of the NCD is attached as Annexure-1.
3. The rationale for the rating will be communicated to you separately.
4. CARE reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
5. CARE reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE warrants such an action. In the event of failure on the part of

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE publications.





CREDIT ANALYSIS & RESEARCH LTD.

the entity to furnish such information, material or clarifications as may be required by CARE so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

6. Users of this rating may kindly refer our website [www.careratings.com](http://www.careratings.com) for latest update on the outstanding rating.
7. CARE ratings are **not** recommendations to buy, sell, or hold any securities.

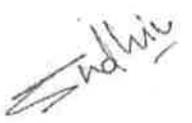
If you need any clarification, you are welcome to approach us in this regard.

Thanking you,  
Yours faithfully,

  
[Puneet Kansal]  
Manager

[puneet.kansal@careratings.com](mailto:puneet.kansal@careratings.com)

Encl : As above

  
[Sudhir Kumar]  
Deputy General Manager

[sudhir.kumar@careratings.com](mailto:sudhir.kumar@careratings.com)



**Disclaimer**

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings/outlooks on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

In case of partnership/proprietary concerns, the rating/outlook assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating/outlook may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

**CREDIT ANALYSIS & RESEARCH LTD.**

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CIN-L67190MH1993PLC071691

# GRJ & ASSOCIATES

CHARTERED ACCOUNTANTS

Mobile No: + 91 97310 85659  
Fax : +91 80 41207721  
Gmail : grjandassociates@gmail.com  
# 453/3, 15th Cross, Lakkasandra,  
Bengaluru -560 030.

TO WHOMSOEVER IT MAY CONCERN

This is to certify that we have verified the books of accounts and other relevant information and documents of M/s GMR Warora Energy Limited (formerly EMCO Energy Limited) (Company) having its registered office at 701/704, 7<sup>th</sup> Floor, Naman Centre, A-Wing, BKC (Bandra Kurla Complex), Bandra, Mumbai 400051 and state that:

- a) The secured assets are fully insured against all risks as per the prospectus/Information Memorandum and Debenture Trust Deed.
- b) The security cover available and that the security over is maintained in accordance with the terms of sanction.
- c) The Debt Equity ratio is 25.28 as on 30.09.2017.
- d) The ratio of outstanding debt to tangible net worth maintained by the Company.
- e) The debt service coverage ratio maintained by the company
- f) The ratio of secured debt to EBIDTA maintained by the Company.
- g) The ratio of current assets to current liabilities maintained by the Company.

This certificate is being issued on specific request of the Company for submission to M/s Axis Trustee towards compliance under Non-convertible Debentures issued by the Company to M/s IIFCL.

Place: Bangalore  
Dated: 18.10.2017

For GRJ & ASSOCIATES  
Chartered Accountants

*BVS Rao*

CA. Vijay Samba Siva Rao. B  
Partner  
Membership No. 224362  
Firm Regd. No. 012735S



Additional disclosure under regulation 52(4) of SEBI (LODR) Regulations, 2015:

1 Credit Rating and change in credit rating, if any

Credit Rating Agency	Period	Rating Given
CARE	April 01 , 2016 to July 10, 2016	BBB-
CARE	July 11, 2016 to March 31, 2017	D
CARE	April 01 , 2017 to September 30, 2017	BB

2 Particulars of interest and principal repayment of NCD

Principal Amount In Million	Next Principal Repayment Due Date	Last Principal Repayment Due Date		Next Interest Payment Due Date	Last Interest Payment Due Date	
		Date	Status		Date	Status
750.00	25-Sep-22	N.A	N.A	25-Mar-18	25-Sep-17	Paid

3 Outstanding Redeemable Preference Shares as on September 30, 2017

Type	Redeemable Non Convertible non participating preference shares
Quantity	750,00,000
Value	7500,00,000
Face value of Shares	Rs. 10/-

For and behalf of the board of Directors of GMR Warora Energy Limited

*Deshpande*  
Dhananjay Deshpande  
Whole Time Director  
DIN : 07663196  
Place: Warora  
Date: 18-10-2017



GMR Warora Energy Limited  
CIN : U40100MH2005PLC155140

Registered Office: 701/704, 7th Floor, Nan an Centre, A Wing, EKC, Bandra, Mumbai - 400 051

Unaudited Financial results for the half year ended September 30, 2017

Particulars	Standalone Results		
	(Rs. in Million, except share data)		
	Half Year Ended		Year ended
	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Audited
<b>Income:</b>			
<b>Revenue from operations</b>			
Income from sale of electrical energy (Refer note no 3)	7,567.07	7,098.08	16,766.38
<b>Revenue from operations</b>	<b>7,567.07</b>	<b>7,098.08</b>	<b>16,766.38</b>
Other income	142.85	156.86	400.41
<b>Total Income</b>	<b>7,709.92</b>	<b>7,254.94</b>	<b>17,166.79</b>
<b>Expenses</b>			
Consumption of Raw Materials	3,576.24	3,101.56	7,169.93
Purchase of traded goods	332.26	540.86	540.86
Stores and spares consumed	42.74	60.55	103.37
Employee benefits expenses	249.31	189.44	437.10
Finance costs	2,059.21	2,358.73	4,929.32
Depreciation and amortisation expenses	620.05	849.00	1,213.32
Other Expenditure (Refer Note 4)	590.99	650.78	1,341.98
<b>Total Expenses</b>	<b>7,470.80</b>	<b>7,750.92</b>	<b>15,735.88</b>
<b>(Loss)/profit before tax</b>	<b>239.12</b>	<b>-495.98</b>	<b>1,430.91</b>
Tax expenses			
Current Tax			
Deferred Tax	0.24		1.37
<b>Net (loss)/profit from ordinary activities after tax</b>	<b>238.88</b>	<b>-495.98</b>	<b>1,429.54</b>
Other Comprehensive Income/(expenses) Net of tax	-0.46	-0.50	-2.77
<b>Total Comprehensive Income for the period</b>	<b>238.42</b>	<b>-496.48</b>	<b>1,426.77</b>
<b>Earnings per Equity Shares of face value of RS. 10 each - not annualised</b>			
Basic	0.27	-0.57	1.64
Diluted	0.27	-0.57	1.64
Paid-up equity share capital (Face value of the Rs.10 each)	3,700.00	8,700.00	8,700.00
Paid up debt capital (Refer note 6)	746.38	745.88	746.17
Reserve excluding revaluation reserves and including Other Equity Reserves per balance sheet	-7,398.89	-9,586.33	-7,637.32
Networth as per balance sheet	1,301.11	-886.33	1,062.68
Debenture redemption reserve (Refer Note 7)	187.50		187.50
Weighted average number of equity shares for calculation of:			
Basic earning per share (EPS)	8700,00,000	8700,00,000	8700,00,000
Diluted earning per share (EPS)	8700,00,000	8700,00,000	8700,00,000
Debt equity ratio (Refer note 5)	25.29	-40.17	32.06
Debt service coverage ratio (DSCR)(Refer note 5)	0.57	0.41	0.87
Interest service coverage ratio (ISCR)(Refer note 5)	1.12	0.79	1.29
Asset coverage ratio (Refer note 5)	1.04	0.99	1.03

Notes to unaudited financial results for the half year ended September 30, 2017

1. The unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on interim Financial Reporting prescribed under Section 129 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/IMD/DF/1/69/2016 dated August 10, 2016.

2. The financial results have been reviewed by Audit Committee at their meeting on October 18, 2017 and approved by the Board of Directors at their meeting concluded on October 18, 2017.

3. Revenue from operation includes claim amount of Rs. 139.90 million towards GST Compensation Cess towards Change in Law Claim, which are recognised on provisional basis. The Company pursuant to the CERC order on the Change in Law claim was hitherto billing Clean energy cess which had been abolished with effect from July 01, 2017 on implementation of GST. The matter of Change in Law claim on GST Compensation cess is pending with CERC for final hearing and orders. In view of the Clean energy cess being replaced with GST Compensation Cess, management is of the opinion that the GST Compensation cess is recoverable under Change in Law claim and has recognised the income and confident of getting the favourable order from CERC.

4. The Company had entered into Power Purchase Agreement (PPA) with Maharashtra State Electricity Distribution Company Limited (MSEDCL) on March 17, 2010 for sale of aggregate contracted capacity of 200 MW wherein power was required to be scheduled from power plant's bus bar. MSEDCL has raised dispute with respect to place of evacuation of power with Maharashtra Electricity Regulatory Commission (MERC), wherein MERC has directed the Company to construct separate lines for evacuation of power through State Transmission Utility (STU) though the Company was connected to Central Transmission Utility (CTU). Aggrieved by the MERC Order, the Company preferred an appeal with Appellate Tribunal for Electricity (APTEL). APTEL vide its interim Order dated February 11, 2014 directed the Company to start scheduling the power from Company's bus bar and bear transmission charges of inter state transmission system for supplying the power. The Company in terms of the interim order scheduled the power from its bus bar from March 17, 2014 and paid inter state transmission charges. APTEL vide its final Order dated May 8, 2015 upheld Company's contention of scheduling the power from Bus Bar and directed MSEDCL to reimburse the inter state transmission charges hitherto borne by the Company as per its interim order.

Accordingly as at September 30, 2017, the Company had raised claim of Rs. 2669.95 Million towards reimbursement of transmission charges from March 17, 2014 till September 30, 2017 including Rs. 442.32 million for the period from April 01, 2017 to September 30, 2017 [Rs.486.8 million towards claim for corresponding previous period]. MSEDCL in the interim had preferred an appeal with Supreme Court and also applied for stay proceedings for the above Order, with respect to which Supreme Court has not granted stay on the APTEL order. In view of the favorable Order from APTEL, rejection of stay petition of MSEDCL by the Supreme Court of India, receipt of substantial amount towards reimbursement of transmission charges and also considering legal opinion received from legal counsel that the Company has good tenable case with respect to the appeal filed by MSEDCL against the said Order which is pending before Supreme Court of India, the Company has recognized the reimbursement of transmission charges borne by the company of Rs. 2669.95 million up to date as reduction from transmission expenses.

5. Ratios given in SL No. 19 - 22 are based on the financials drawn as per Indian Accounting Standard (Ind AS) and adjustment thereon in terms of recognition and measurement principles.

DSCR represents profit / loss from operations before finance costs, exceptional items and tax expenses / finance costs plus principal repayment of loan funds due within one year. ISCR represents profit / loss from operations before finance costs, exceptional items and tax expenses / finance costs. Debt-equity ratio represents loan funds (long term borrowings and current maturity of long term borrowings included in current liabilities) / shareholders' funds (equity shares + other equity). Asset coverage ratio represents Net Assets before intangible assets and current liabilities / loan funds (long term borrowings and current maturity of long term borrowings included in current liabilities).

6. Paid up debt capital represents outstanding non convertible debentures issued by the Company.

7. The Company has created Debenture Redemption Reserve of Rs. 187.50 Million as per the provisions of Section 71 of the Companies Act, 2013.

8. The classification / disclosure of items in the statements are in accordance with the Schedule III of the Companies Act, 2013

9. Figures pertaining to the previous periods/year have been regrouped, reclassified and restated, wherever necessary to conform to classification adopted in the current periods/ year.

For and behalf of the board of Directors of GMR Warora Energy Limited

Dhananjay Deshpande  
Whole Time Director  
DIN : 07663196  
Place: Warora  
Date: 18-10-2017



GMR Warora Energy Limited  
CIN:U40100MH2005PLC155140  
Unaudited balance sheet as at September 30, 2017

Particulars	Rupees in Millions	
	As at September 30, 2017	As at March 31, 2017
	(Unaudited)	(Audited)
<b>1 ASSETS</b>		
<b>a) Non-current assets</b>		
Property, plant and equipment	33,492.22	33,111.82
Capital work in progress	230.55	982.28
Other intangible assets	6.53	6.74
<b>Financial assets</b>		
Loans and advances	114.52	1,041.45
Others	165.77	163.11
Deferred tax assets (net)	26.27	24.11
Other non-current assets	299.47	229.23
	<b>34,335.53</b>	<b>35,558.74</b>
<b>b) Current assets</b>		
Inventories	462.27	692.59
<b>Financial assets</b>		
Loans and advances	53.34	48.22
Trade receivables	2,801.06	3,109.64
Cash and cash equivalents	52.90	92.15
Other bank balances	200.81	131.52
Other financial assets	1,339.05	1,853.73
Other current assets	613.35	574.54
	<b>5,522.78</b>	<b>6,502.39</b>
<b>TOTAL ASSETS (a+b)</b>	<b>39,858.31</b>	<b>42,061.13</b>
<b>2 EQUITY AND LIABILITIES</b>		
<b>a) Equity</b>		
Equity share capital	8,700.00	8,700.00
Other equity	(7,398.89)	(7,637.31)
<b>Total equity</b>	<b>1,301.11</b>	<b>1,062.69</b>
<b>b) Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	30,934.61	31,717.54
Provisions	46.89	45.13
	<b>30,981.50</b>	<b>31,762.67</b>
<b>c) Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	2,285.41	2,704.80
Trade payables	2,254.79	1,603.88
Other financial liabilities	2,885.35	4,751.60
Other current liabilities	27.40	60.96
Provisions	122.75	114.53
	<b>7,575.70</b>	<b>9,235.77</b>
<b>TOTAL EQUITY AND LIABILITIES (a+b+c)</b>	<b>39,858.31</b>	<b>42,061.13</b>

For and behalf of the board of Directors of GMR Warora Energy Limited

*Dhananjay Deshpande*  
Dhananjay Deshpande  
Whole Time Director  
DIN : 07663196  
Place: Warora  
Date: 18-10-2017



### Annexure-1

Investor	Issue Size (Rs.cr)	Redemption
IIFCL	75	Repayable in equal installment of 1/3rd on September 25, 2022, September 25th 2023 and November 25th 2023.



### CREDIT ANALYSIS & RESEARCH LTD.

13th Floor, E-1 Block, Videocon Tower, Jhandewalan Extension, New Delhi 110 055.  
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CIN-L67190MH1993PLC071691

**GMR Warora Energy Limited**  
(Formerly Emco Energy Limited)



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W www.gmrgroup.in

August 28, 2017

Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400001

Dear Sir/Madam,

**Sub: Clause 50(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the w.r.t. NCDs of Rs.75 Crores**

**Ref: Company Code: 10776; Company: GMR Warora Energy Limited (formerly Emco Energy Limited)**

With reference to the captioned subject, we hereby intimate that the next due date for interest payment in respect of the Rs75 crore non-convertible debentures issued by the Company to IIFCL Mutual Fund is September 25, 2017 and the principal repayment date is September 25, 2022, September 25, 2023 and November 25, 2023.

This is for your information.

Thanking you,

Yours truly,

**For GMR Warora Energy Limited  
(Formerly Emco Energy Limited)**

  
Sanjay Kumar Babu  
Company Secretary



Registered Office:  
701/704, 7th Floor, Naman Centre,  
A-Wing, BKC (Bandra Kurla Complex),  
Bandra, Mumbai 400 051  
Site Office:  
Plot No. B-1 & B7, Mohabala MIDC Growth Centre,  
Post and Tehsil-Warora, Dist. Chandrapur,  
Maharashtra 442907

**GMR Warora Energy Limited**  
(Formerly Emco Energy Limited)



Corporate Office:  
Airport Building 302, 1st Floor  
New Shakti Bhawan  
New Udaan Bhawan Complex  
Near Terminal 3, IGI Airport  
New Delhi-110037  
CIN U40100MH2005PLC155140  
T +91 11 4988 2200  
F +91 11 4988 2227  
W www.gmrgroup.in

May 04, 2017

Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400001

Dear Sir/Madam,

**Sub: Declaration under Clause 57(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the w.r.t. NCDs of Rs.75 Crores**

**Ref: Company Code: 10776; Company: GMR Warora Energy Limited (formerly Emco Energy Limited)**

With reference to the captioned subject, we hereby state that that all documents and intimations required to be submitted to Debenture Trustees in terms of Trust Deed and Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 have been complied with.

This is for your information.

Thanking you,

Yours truly,

**For GMR Warora Energy Limited  
(Formerly Emco Energy Limited)**

  
Sanjay Kumar Babu  
Company Secretary



Registered Office:  
701/704, 7th Floor, Naman Centre,  
A-Wing, BKC (Bandra Kurla Complex),  
Bandra, Mumbai 400 051  
Site Office:  
Plot No. B-1 & B7, Mohabala MIDC Growth Centre,  
Post and Tehsil-Warora, Dist. Chandrapur,  
Maharashtra 442907